

Open Share Offer: Current Finance

1. Financial summary

Society funds	2017 £	2016 £	2015 £
Member share capital	219,600	140,400	142,600
Reserves (accumulated deficit)	(37,485)	(92,527)	(63,747)
Long term liabilities (AHF loans)	(402,348)	(507,000)	(569,390)
Net society funds (deficit)	(220,233)	(459,127)	(490,537)

2. Share capital

Member share capital	2017 £	2016 £	2015 £
Opening balance	140,400	142,500	142,600
New share capital invested	85,000	0	0
Share capital withdrawn	(5,800)	(2,100)	0
Closing balance	219,600	140,400	142,600

3. Membership

Membership levels ("A" shares)	2017	2016	2015
Opening number of members	369	371	371
New members joining	0	0	0
Members leaving	(6)	(2)	0

Closing number of members	363	369	371
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4. Additional financial information

Financial return rates	2017 £	2016 £	2015 £
Interest rate on share capital	0	0	0

Application of surpluses	2017 £	2016 £	2015 £
Net surplus (deficit) for the year	55,042	(28,780)	(12,724)
Interest on share capital	0	0	0
Donations to community, social or charitable organisations or activities	0	0	0
Surplus (deficit) reinvested to reserves	55,042	(28,780)	(12,724)